

## Presentation

1. **Raveena Naaz**, Research Scholar, Centre For the Study Of Law And Governance, Jawaharlal Nehru University

*The Efficacy of Companies Act, 2013 in Regulating the Ethical Conduct of Corporates*

2. **Reshma Rajeevan**, MA Economics, University of Kerala

*Victims of Development: An Analytical Study on Special Economic Zones and Legal Violations In India*

Vote of Thanks

Lunch Break

3:05PM –4:30PM **Technical Session-VI**

Welcome:

Chairperson: **Dr. Sairam Bhat**, Professor, National Law School of India University

Speaker : **Dr. Bismi Gopalakrishnan**, Associate Professor & Head, Department of Law, University of Kerala

*Exploring the Effects of Law on Economics*

## Presentation

1. **Naimitya Sharma**, Research Scholar, Centre for the Study of Law And Governance, Jawaharlal Nehru University

*Judiciary as a Stakeholder in Governance: Creating Platform for Germination of Social Policy*

2. **Arpan Acharya**, Research Scholar, Centre For the Study Of Law And Governance, Jawaharlal Nehru University

*Law and Economics of the 'Notional Public Sphere': Talking About 'State' In Article 12 of the Indian Constitution*

Vote of Thanks

Day 3 **11-08-2017 (9.30AM-4.30 PM)**

9.30AM- 10.55 AM **Technical Session-VII**

Welcome:

Chairperson: **Dr. Manju S. Nair**, Associate Professor, Department of Economics, University of Kerala

Speaker: **Dr. Uma Jyothi**, Head, Department of Economics, Govt. Women's College, University of Kerala

*Development Communication : for Decoding the Institutional Constraints of Awareness Deficits in India*

## Presentations

1. **Aishna Sharma**, Research Scholar, ZHCEs, Jawaharlal Nehru University

*Exploring the Role of Social Norms in Indian Universities under Neo-Liberal Performance Assessment Regime through Game Theoretic Expositions*

2. **Sardar Babur Hussain**, Research Scholar, Institute for Social and Economic Change, Bangaluru

*Role of Article 370 in Explaining Regional Dependency in State of Jammu And Kashmir: A Political Economy Approach*

Vote of Thanks

11.05AM -12.30PM **Technical Session-VIII**

Welcome:

Chairperson **Dr. A K Prasad**, Associate Professor, Department of Economics, University of Kerala

Speaker : **Dr. Sony Kunjappan**, Assistant Professor, School of Social Sciences, Central University of Gujarat

*Transaction Cost Analysis in Policing: Towards a Police Public Partnership Board (PPPB) For Better Service Delivery Towards Its Citizens*

## Presentations

1. **Aloke Prabhu**, Research Scholar, Centre for Studies in Law and Governance, Jawaharlal Nehru University

*Interpreting Gandhi: Reinventing the Modern Property Institutions*

2. **Anila R**, Research Scholar, Department of Futures Studies, University of Kerala

*Fees of Advocates: Known and Unknown facets from Kerala*

Vote of Thanks

**2.00 PM-4.30 PM: Valedictory Session**

Welcome Speech: **Prof. A Abdul Salim**

Honorary Director, IUCAE & Head

Presidential Address:

**Dr. N Veeramanikandan**

Hon'ble Pro-Vice Chancellor University of Kerala

Valedictory Address:

**Prof. Satish K Jain**, ICSSR National Fellow and Former RBI Chair in Economic Theory, CESP, Jawaharlal Nehru University

## Law, Economics and Values

Rapporteur's Report:

**Siddik Rabiyyath**

Seminar Coordinator

Vote of Thanks:

**Dr. Anitha V**

Associate Professor

Department of Economics

## Organising Committee

Chief Patron: **Prof. P K Radhakrishnan (Vice Chancellor)**

Patron: **Dr. N Veeramanikandan (Pro-Vice Chancellor)**

Organising Secretary: **Prof. A. Abdul Salim, Honorary Director, IUCAE**

Coordinator: **Siddik Rabiyyath, Assistant Professor**

Members **Dr. A K Prasad, Associate Professor**

**Dr. Manju S Nair, Associate Professor**

**Dr. Anitha V, Associate Professor**

Research Scholars, Students and Staff

Tea Break

# International Seminar

on

## Law and Institutions for Economic Development: Theory and Practice from India

9<sup>TH</sup> -11<sup>TH</sup> August 2017

Venue: Senate Chamber, University of Kerala

Organised by



Inter University Centre  
For Alternative Economics  
Department of Economics, University of Kerala

## On IUCAE

At present the neo classical economic ideas, which are taught as universally acceptable principles and policies, are prescribed as one size fit for all. This homogenization is derived from the individual rationality and utility maximization principle. Amartya Sen in his essay "Rational Fools" had given a critique to the behavioral foundation of such a single fit of the conceptual and theoretical underpinning of theory and practice. Given the kind of socio economic reality of the present world economy, he kept arguing that the persuasion of standardized norm is not helpful for all, at least to achieve development and its assessment. It invokes us to think alternative trajectories to evaluate and pursue the question of development. At an alternative level, humanism is increasingly foregrounded in resolving present problems and the whole socio economic and even the political framework is incrementally getting revolutionized on the principles of rights rather than individual rationality. Development thus envisages new economic ideas and policy regimes, which need to be studied and evaluated with utmost care and quality. This begs us to have studies beyond the mainstream and dominant views and approaches that are very much embedded in the curriculum, which slowly dismisses the heterodox economic approaches. In this context Inter University Centre for Alternative Economics(IUCAE) is designed and committed to make discussions across the schools and approaches.

## On the Seminar

The pure theory of market believes that economic exchange is a spontaneous action between two parties. Therefore no third party intervention is meaningful to achieve the wellbeing of the individuals and their society. The view however assumes out the presence of transaction costs and externalities in the market mechanism. By assuming the costs of transaction and externality zero, the theory articulates a premise where information is symmetric hence all costs of production, consumption, and exchange are internalized in the price of the commodity. This theoretical utopia is not the world we do exchange commodities or produce commodities. The empirical premise is based on uncertainty and risk driven by asymmetric information on commodities and the people who do transaction. In such an empirical world, placing of development or growth comes with a positive transaction and externality costs, which adds additional costs over and above the prices of the commodities to individuals i.e. the social cost or benefit is greater than the corresponding individual cost or benefit. Therefore the intervention of third party is begged to reduce the risk and uncertainty in the process of production and exchange. Hence, a formal or informal institution or set of rules necessitate to correct uncertainty and risk in the real world economy. The proposed seminar focuses on the role and importance of both legal and extra-legal institutions including laws, regulations, legal procedures and judiciary as well as

social norms which facilitate the economic activities and its subsequent contribution to economic development.

## Programme Schedule

### Day 01 09-08-2017 (10.00 AM-5.00 PM)

10.00 AM – 10.30 AM: Registration  
10.30 AM – 12.30 PM: **Inaugural Session**  
Chairperson: **Dr. N Veeramanikandan**  
Hon'ble Pro-Vice Chancellor University of Kerala  
Welcome Speech: **Prof. A Abdul Salim**  
Honorary Director, IUCAE & Head, Department of Economics  
Theme Presentation: **Siddik Rabiyyath**  
Seminar Coordinator  
**Keynote Address: Prof. B S Chimni**  
Centre for International Legal Studies  
Jawaharlal Nehru University

### *The Relationship between Law and Development: Mapping the Terrain*

Vote of Thanks: **Dr. Anitha V**  
Associate Professor  
Department of Economics

### 1.30PM- 3.10 PM Technical Session-I

Welcome:  
Chairperson: **Prof. Satish K Jain**, ICSSR National Fellow & Former RBI Chair in Economic Theory, CESP, Jawaharlal Nehru University  
Speaker : **Prof. Jaivir Singh**, Professor, Centre for Studies in Law and Governance, Jawaharlal Nehru University

### *Regulation and Property: A Critical Appraisal of the Dominant Law Associated with the Arbitration of International Investment Agreements*

**Presentation**  
**1. Dr. Aashita Dawyer**, Assistant Professor, Jindal Global Law School, O P Jindal Global University

*Enemy Property in India: An Analysis of the 2017 Amendment*  
Vote of Thanks

### 3:20PM –5:00PM Technical Session-II

Welcome:  
Chairperson: **Prof. Jaivir Singh**, Professor, Centre for Studies in Law and Governance, Jawaharlal Nehru University  
Speaker: **Dr. Arathi PM**, Assistant Professor, Council for Social Development, New Delhi

### *Legal or Illegal? Work or Altruism? Dilemmas in Legalising Surrogacy in India*

**Presentation**  
**1 Ann Mary Chacko**, Research Scholar, Central University of Karnataka

### *Land Laws and Women Land Owners: A Mythical Space in the Celebrated Development Model of Kerala*

**2. Ancy John**, Independent Researcher

### *The Efficiency Question of Provisions for Disabled*

Vote of Thanks

### Day 2 10-08-2017 (9.30AM-5.00 PM)

### 9.30AM- 10.55AM Technical Session-III

Welcome:  
Chairperson: **Prof. R Vijay**, School of Economics, University of Hyderabad  
Speaker: **Prof. Ram Singh**, Delhi School of Economics, University of Delhi

### *Compensation under Land Acquisition: Executive versus Judiciary*

### **Presentation**

**1. Dr. Anamitra Roychowdhury**, Assistant Professor, Centre for Informal Sector and Labour Studies, JNU

### *A Critique of Voluntary Signing of Contracts in the Indian Labour Market*

Vote of Thanks

### 11.05AM -12.30PM Technical Session-IV

Welcome:  
Chairperson: **Prof. Ram Singh**, Delhi School of Economics, University of Delhi  
Speaker: **Prof. R Vijay**, School of Economics, University of Hyderabad

### *Institutional Explanation for the Reversal of Agrarian Growth: A State Level Analysis for India*

### **Presentations**

**1. Dr. Shankar Rao Chirala**, Assistant Professor, Council for Social Development, Hyderabad

### *Agricultural Tenancy Laws in India: Problems of Implementation and Prospects for Reforms*

**2. Vijayasree R M**, Independent Researcher

### *Weighing Natural Rights above Spurious Entitlements – The Livelihood Concerns of Kadar Tribes of Athirapally*

Vote of Thanks

### 1.30PM- 2.55 PM Technical Session-V

Welcome:  
Chairperson: **Dr. Bismi Gopalakrishnan**, Associate Professor & Head, Department of Law, University of Kerala  
Speaker : **Dr. Sairam Bhat**, Professor, National Law School of India University

### *Role of a Regulator in the Era of PPP as an Instrument of Economic Growth*

Tea Break